

B3054  
12.11.11.2

10/20/08

PA0410 - PARCEL MASTER INQUIRY

14:09:25

PARCEL: RP 48N02E208600 A

F17=DD

LEGAL DESCRIPTION

LOOKOUT MOUNTAIN MINING CO  
% CONSOLIDATED MININGLOTS 4-5-6-7-8  
20-48-2

C/O STERLING MINING CO

PO BOX 696

WALLACE ID 83873

ProVal Area Number 1

CODE AREA 45-0000 OWNER CD

PARC TYPE LOC CODE 1626

EFFDATE 1011980 EXPDATE

PREV PARCEL

CAT	RY	QUANTITY	UN	VALUE	HO MRKT	HO EXMP	CB MRKT	OTHER
6	2006	49600	AC	28820				

TOTALS

49600

28820

ENTER NEXT PARCEL NUMBER RP A

FKeys: F2=TX F3=Exit

F6=NM

F7=LG

F8=CT

F13=TM

F18=HS

F20=SrcH

375537

USEPA SF



1282764

375537

WHEN RECORDED RETURN TO:  
Cominco American Incorporated  
15918 East Euclid Avenue  
Spokane, Washington 99216

**RELEASE OF EXPLORATION AGREEMENT WITH PURCHASE OPTION**

KNOW ALL MEN BY THESE PRESENTS, that COMINCO AMERICAN INCORPORATED entered into an Exploration Agreement with Purchase Option dated effective March 1, 1996, with LOOKOUT MOUNTAIN MINING AND MILLING COMPANY, an Idaho corporation, whose address is 421 West Riverside Avenue, Suite 502, Spokane, Washington 99201, by which Cominco American Incorporated was granted prospecting and exploration rights in and to the real property situated in Shoshone County, State of Idaho, more particularly described in Exhibit "A", attached hereto and by this reference incorporated herein. Cominco American Incorporated was also granted the option to purchase said real property.

Cominco American Incorporated hereby forever cancels, releases, revokes and surrenders all of its rights and privileges, of every kind and nature granted to it under the above-referenced agreement with respect to the real property described herein. Said Exploration Agreement with Purchase Option shall be null and void and of no further force and effect.

IN WITNESS WHEREOF, Cominco American Incorporated has caused this Release of Exploration Agreement with Purchase Option to be effective November 12, 1996.

**COMINCO AMERICAN INCORPORATED**

By:

  
George Cole  
Vice President, Exploration

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ACKNOWLEDGMENTS

STATE OF WASHINGTON     )  
                                      : ss.  
County of Spokane         )

On this 12<sup>th</sup> day of November, 1996, before me personally appeared George Cole, to me known to be the Vice President, Exploration of COMINCO AMERICAN INCORPORATED, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute the said instrument on behalf of said corporation.

Given under my hand and official seal the day and year in this certificate first above written.



Dawn R. Phillips  
Notary Public in and for the State of Washington,  
residing at Spokane

My Commission Expires: May 19, 1997

(SEAL)

**EXHIBIT "A"**  
**PROPERTY DESCRIPTION**

This Exhibit "A" is attached to and made a part of that certain Release of Exploration Agreement with Purchase Option dated to be effective November 12, 1996, between Cominco American Incorporated and Lookout Mountain Mining and Milling Company. The land referred to in the above-referenced Release of Exploration Agreement with Purchase Option includes the following described real property subject to that certain Exploration Agreement with Purchase Option dated effective March 1, 1996, by and between Cominco American Incorporated and Lookout Mountain Mining and Milling Company (document recorded March 25, 1996, in Shoshone County as No. 371588), which consists of the real property located in Shoshone County, Idaho, more particularly described as follows, to wit:

All of Lots 4, 5, 6, 7, 8, and 9, of Section 20,  
Township 48 North, Range 2 East, Boise Meridian

The above-described property is believed to contain 79.59 acres, subject to change based on a more accurate survey, if one is conducted.

**RECORDED**  
at the request of  
Cominco American, Inc.  
in  
Bonds, Agreements &  
Power of Attorney  
return to  
Cominco American, Inc.  
15918 East Euclid Avenue  
Spokane, WA 99216-1815  
\$ 8.00

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FILED

'96 DEC 17 PM 3 32

RECEIVED  
SHOSHONE COUNTY  
CLERK  
JANET ZIMMERMAN